

Climate Change:



Insurance Sector Leadership

Nancy Skinner
US Director, The Climate Group

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The Climate Group **MISSION**



Build Leadership Coalition of greenhouse gas 'reducers'

Transform 'Threat' of Climate Change to **opportunity**

Communicate Business Case Message by promoting practical and profitable climate solutions

Use positive advocacy to drive change across multiple sectors



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C Insurance & Climate Change Key Concerns

- Industry may not be prepared for growing risk, severity, and frequency of climate change induced events
- Premiums and investments could be vulnerable
- Policyholders vulnerable if coverage is not adequate or available

C Insurance & Climate Change Current Activity

- State regulators (NAIC) established Executive Task Force
- GAO study on implications of climate change on insurance underway (requested by Senators Lieberman & Collins)
- Companies beginning to respond: AIG, Swiss Re, Marsh, Hartford Group, others

Insurance & Climate Change Opportunities for Leadership

- Internal Company action: Reduce carbon footprint
- Underwriting practices to lower risk, minimize losses, incentivize low carbon activity
- New products & services for carbon trading, carbon management, more
- Investment policies: direct investments to low carbon, renewable energy, energy efficient, clean technologies
- Use knowledge of risk assessment, climate models to increase public awareness



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